

COMPACT GOAL

The objective of the potential second compact in Benin is to help unlock growth potential of the country's agribusiness sector, by reducing high transaction costs, improving market information, and strengthening the regulatory environment. Agribusiness includes farming, transport, storage, processing, exporting and other agriculture-related businesses. Small farmers and women and youth are the ultimate beneficiaries. Key to unlocking growth in agriculture will be an improved business environment and better enabling infrastructure that together reduce costs of investing and operating in Benin and attract new investment and encourage expansion of existing agribusinesses. This potential investment and expansion will help Benin take greater advantage of its geographic position in serving the Nigerian market and its role as a gateway to land locked countries to its north.

COMPACT AT A GLANCE

Eligibility Notification	12-15-2011
Constraints Analysis.....	08-22-2012
Eligibility Notification	12-19-2012
Concept Note Received.....	09-14-2012
Concept Paper Received.....	04-15-2013



Eligibility Notification	
12-15-2011	MCC Board of Directors selected Benin as eligible to develop a second compact.
Constraints Analysis	
08-22-2012	A core team, funded by the Government of Benin, completed a constraints analysis and complementary preliminary social and gender and private sector assessments in August 2012. Consultations with civil society, women's organizations, private sector, local and national government were conducted throughout the country.
Eligibility Notification	
12-19-2012	MCC Board of Directors reselected Benin as eligible to continue developing a second compact.
Concept Note Received	
09-14-2012	A core team, funded by the Government of Benin, submitted concept notes on rural infrastructure, business environment, value chain support and renewable energy between September and November, 2012.
Concept Paper Received	
04-15-2013	A core team, funded by the Government of Benin, submitted Concept Papers with proposals in the areas of agribusiness institutional reform and enabling infrastructure.

MCC and the Government of Benin are now in the due diligence phase of compact development, working to further define the scope of specific activities for potential compact funding. In September 2013 MCC and the GoB signed off on the first tranche of 609(g) funding that will support detailed design and feasibility studies on potential activities in the roads and power sectors.